

Carbon Reduction Plan

Supplier name: U-Drive Limited

Publication date: 31st May 2024

Commitment to achieving Net Zero

U-Drive Limited is committed to achieving Net Zero emissions by 2050

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021	
Additional Details relating to the Baseline Emissions calculations.	
2021 was the first reporting year and will therefore be used as our baseline. We carried out a full audit of the Company's emissions, working with Carbon Footprint to produce the appraisal.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	242.90
Scope 2	77.63
Scope 3 (Included Sources)	2818.01 Our scope 3 emissions breakdown is as follows: PPN_0621 Reporting Categories 4. Upstream Transportation and Distribution 7.19 5. Waste Generated in Operations NOT REPORTED 6. Business Travel NIL 7. Employee Commuting 66.1 9. Downstream Transportation and Distribution NIL (Excluded) Additional Categories 2. Capital Goods (Computing) 22.07 13. Downstream Leased Assets 2137.08

	WTT 607.65
Total Emissions	3138.55

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO_{2e})
Scope 1	190.51
Scope 2	91.65
Scope 3 (Included Sources)	<p>1897.01</p> <p>Our scope 3 emissions breakdown is as follows:</p> <p>PPN_0621 Reporting Categories</p> <p>4. Upstream Transportation and Distribution 29.39 5. Waste Generated in Operations 1.71 6. Business Travel NIL 7. Employee Commuting 157.45 9. Downstream Transportation and Distribution NIL (Excluded)</p> <p>Additional Categories</p> <p>2. Capital Goods (Computing) 22.07 13. Downstream Leased Assets 1616 WTT (Scope 1 & 2) and Transmission & Distribution 70.26</p>
Total Emissions	2179.16

Please Note: Downstream Leased Assets derives from retail/consumer rental emissions. Emissions resulting from Business hire are excluded for the purposes of our Appraisal.

Emissions reduction targets

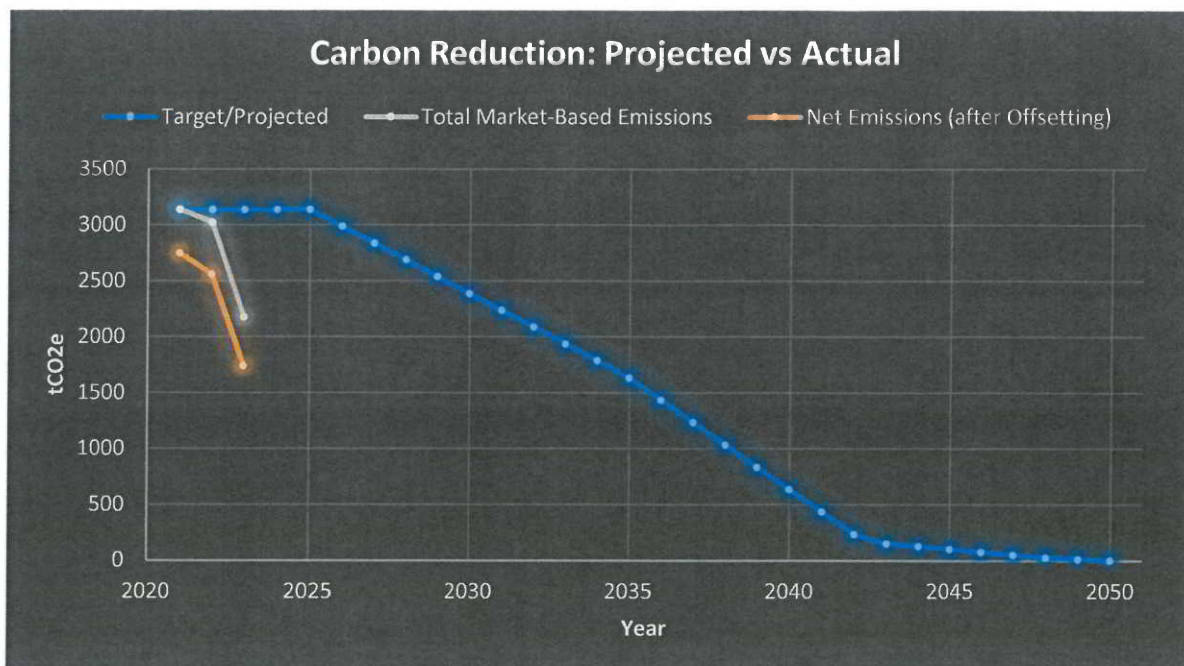
To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

U-Drive commits to reduce absolute scope 1 and 2 GHG emissions by 100% with immediate effect by way of carbon offsetting initiatives. Additionally, we commit to reducing our scope 3 emissions by 40% (from 2021 Baseline) by 2035.

(Please note that as 93.5% of U-Drive emissions arise from vehicles, these projections are based on manufacturers introducing and scaling up production of suitable ICE alternatives. We do not anticipate that significant changes to our fleet make up will occur before 2025-2026)

however due to changes in our business model and various carbon offsetting initiatives we are significantly ahead of target.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2021 baseline. The measures will be in effect when performing the contract.

Implemented carbon reduction projects include:

- Embracing technology and digital communications to reduce business travel
- Updates to our travel policy mandating using zero-emission vehicles where possible for vehicle movements
- Engaging with suppliers, collaborating to reduce our collective emissions
- Switching to zero emissions vehicles at the earliest realistic opportunity when they are made available and supported by the manufacturers. It is believed that by 2030, 95% of our Company Vehicles and Rental Cars will be zero emissions along with at least 30% of our Rental Vans.
- Installation of LED lighting and lighting upgrades across our estate
- Installation of electric vehicle charging points

In the future we hope to implement further measures such as:

- Reducing our GHG energy consumption by way of solar panels on appropriate real estate and switching to 'green energy tariffs where it is not.

U-Drive is immensely proud to have offset 1294 tCO₂e since 2021 by supporting the following projects:

2021 'Energising India Using Solar Energy Project' (Verified Carbon Standard) and 'Buenos Aires Renewable Energy Project' (Gold Standard)

2022 'Arca Hydro Electric Power Plant' (Verified Carbon Standard) and Brascarbon Methane Recovery Project' (Verified Carbon Standard)

2023 'Southern Cardamom REDD+ Project' (Verified Carbon Standard), 'Degirmen Weir and Hydroelectric Power Plant' (Gold Standard) and 'Renewable Solar Power Project by Adani Green Energy Limited' (Verified Carbon Standard)

We are therefore a Scope 1 and Scope 2 Carbon Neutral Company, additionally choosing to offset our Employee Commuting emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁴ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁵.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁶.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Signed:



Position: Director

Print Name: Richard Crane-Sutton

Date: 31st May 2024

⁴<https://ghgprotocol.org/corporate-standard>

⁵<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁶<https://ghgprotocol.org/standards/scope-3-standard>